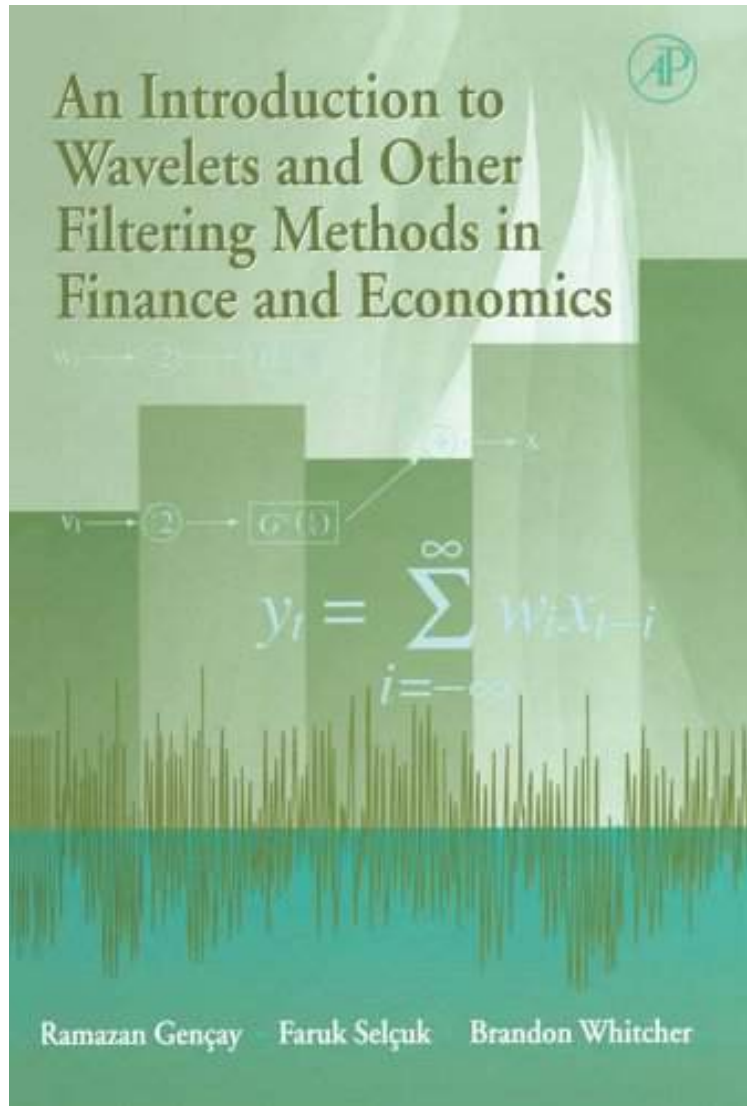


An Introduction to Wavelets and Other Filtering Methods in Finance and Economics

By Ramazan Gençay, Faruk Selçuk, Brandon J. Whitcher

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3 of 3 review helpful More of an introduction to techniques in non parametric regression By Scott C Locklin Despite the title I don t find this book particularly useful as a book on wavelets For one thing a good fraction of the book is about filters or non parametric regression in general probably more than half Some of the wavelet techniques are useful in finance I wish more of these techniques were encoded in their An Introduction to Wavelets and Other Filtering Methods in Finance and Economics presents a unified view of filtering techniques with a special focus on wavelet analysis in finance and economics It emphasizes the methods and explanations of the theory that underlies them It also concentrates on exactly what wavelet analysis and filtering methods in general can reveal about a time series It offers testing issues which can be performed with wavelets in conjunct Pre publication s The authors present in a simple fashion a new class of filters that greatly expands on those previously available allowing greater flexibility and generating models with time varying specifications The book considers familiar technique

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